

# PURPOSE MONTHLY INCOME FUND



## THE IDEA

Generate diversified income through a risk-parity-based asset-allocation strategy that provides exposure to equities, bonds and real assets in one holistic solution.

ETF SERIES **PIN**  
MGMT FEE 0.55%

SERIES F **PFC201**  
MGMT FEE 0.55%

SERIES A **PFC200**  
MGMT FEE 1.55%

## DISTRIBUTION YIELD

5.69%

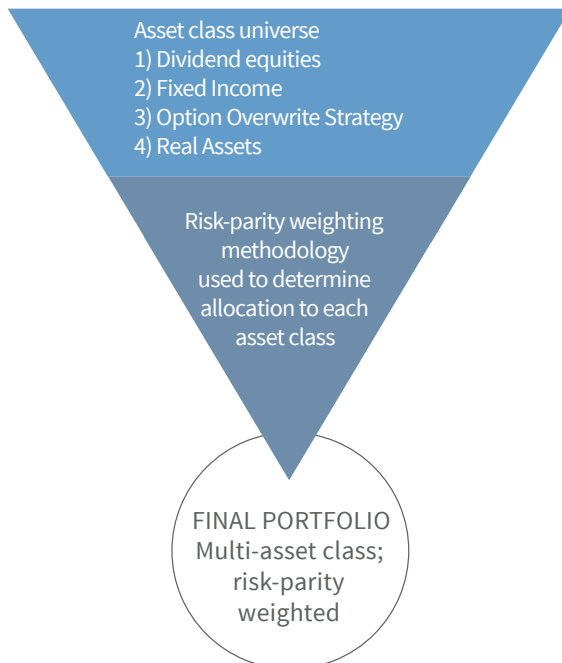
## MY PURPOSE

1. Gain broad exposure to equities, fixed income and real assets in a single, well-diversified portfolio
2. Generate tax-efficient monthly income and lower portfolio risk

## KEY HIGHLIGHTS

- Intelligent risk-parity-based asset-allocation strategy
- Real asset exposure provides diversification
- Tax-efficient corporate class structure
- Tactical allocation across North American and international dividend-paying equities and fixed income
- and long-term inflation protection and options overwrite strategy helps enhance income

## PORTFOLIO SELECTION PROCESS



## RULES-BASED APPROACH

- Research-driven approach to exploit systematic biases and inefficiencies across global asset markets
- High dividend-paying companies tend to exhibit less equity price volatility while delivering superior returns
- There is a persistent risk premium associated with the implied volatility priced into options contracts
- We use rules-based security selection to systematically exploit these factors as a yield complement to tactical fixed income
- Asset allocation by risk parity enables volatility targeting through dynamic management

## PORTFOLIO BREAKDOWN

### TOP HOLDINGS

AS OF DEC 31, 2018

#### INTERNATIONAL EQUITIES

|                          |       |
|--------------------------|-------|
| SCOR SE                  | 0.77% |
| China Mobile Ltd         | 0.72% |
| Electricite de France SA | 0.70% |
| Link REIT                | 0.67% |
| Roche Holding AG         | 0.67% |

#### FIXED INCOME

|  |        |
|--|--------|
| Purpose Global Bond Fund                                 | 12.08% |
| BMO High Yield US Corporate Bond Hedged to CAD Index ETF | 11.64% |
| BMO Mid Federal Bond Index ETF                           | 1.12%  |
| Bank Of Nova Scotia 3.036% 10/18/2024                    | 0.01%  |
| Royal Bank Of Canada 2.860% 03/04/2021                   | 0.01%  |

#### DIVIDEND EQUITIES

|                            |       |
|----------------------------|-------|
| Gold Bars                  | 1.53% |
| Empire Co Ltd              | 0.41% |
| Merck & Co Inc             | 0.41% |
| Procter & Gamble Co        | 0.41% |
| Verizon Communications Inc | 0.39% |

#### REAL ASSETS

|                                     |       |
|-------------------------------------|-------|
| RioCan Real Estate Investment Trust | 0.56% |
| H&R Real Estate Investment          | 0.52% |
| Enbridge Inc                        | 0.51% |
| TransCanada Corp                    | 0.44% |
| Suncor Energy Inc                   | 0.43% |

## PERFORMANCE

AS OF DEC 31, 2018

INCEPTION DATE: SEP 06, 2013

| SERIES | 1 MONTH | 3 MONTH | 6 MONTH | YTD    | 1 YEAR | 3 YEAR | 5 YEAR | SINCE INCEPTION |
|--------|---------|---------|---------|--------|--------|--------|--------|-----------------|
| ETF    | -2.36%  | -3.44%  | -3.74%  | -4.03% | -4.03% | 3.38%  | 2.02%  | 2.62%           |
| F      | -2.37%  | -3.45%  | -3.75%  | -4.05% | -4.05% | 3.37%  | 2.02%  | 2.62%           |
| A      | -2.46%  | -3.72%  | -4.27%  | -5.09% | -5.09% | 2.25%  | 0.91%  | 1.51%           |

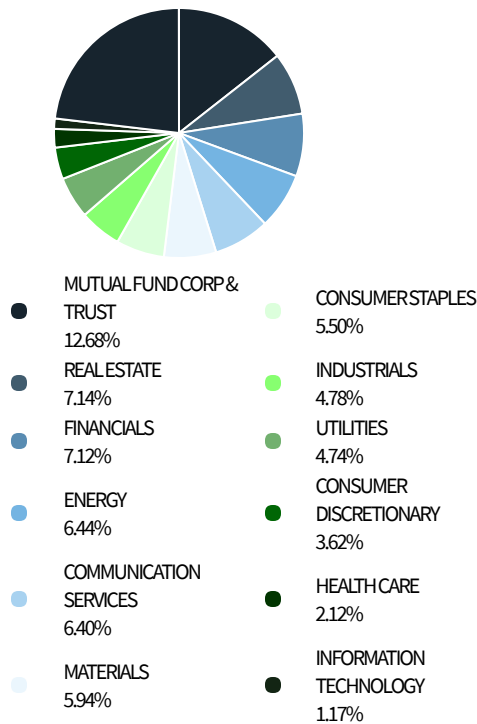
## GROWTH OF \$1,000

AS OF DEC 31, 2018



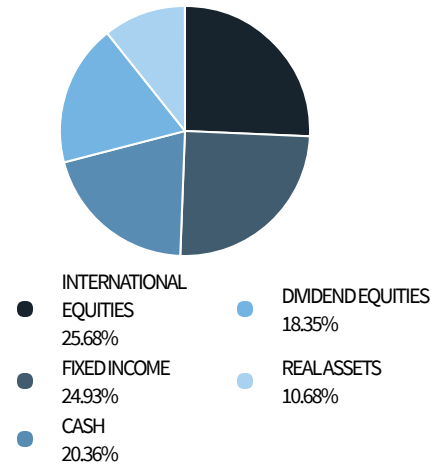
## SECTOR BREAKDOWN

AS OF DEC 31, 2018



## ASSET CLASS BREAKDOWN

AS OF DEC 31, 2018



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.