

PURPOSE ENHANCED DIVIDEND FUND



THE IDEA

Generate enhanced, tax-efficient income and capital growth through a risk-managed portfolio of high-quality, North American dividend-paying equities.

ETF SERIES	PDIV
MGMT FEE	0.55%
SERIES F	PFC2701
MGMT FEE	0.55%
SERIES A	PFC2700
MGMT FEE	1.55%

DISTRIBUTION YIELD

6.63%

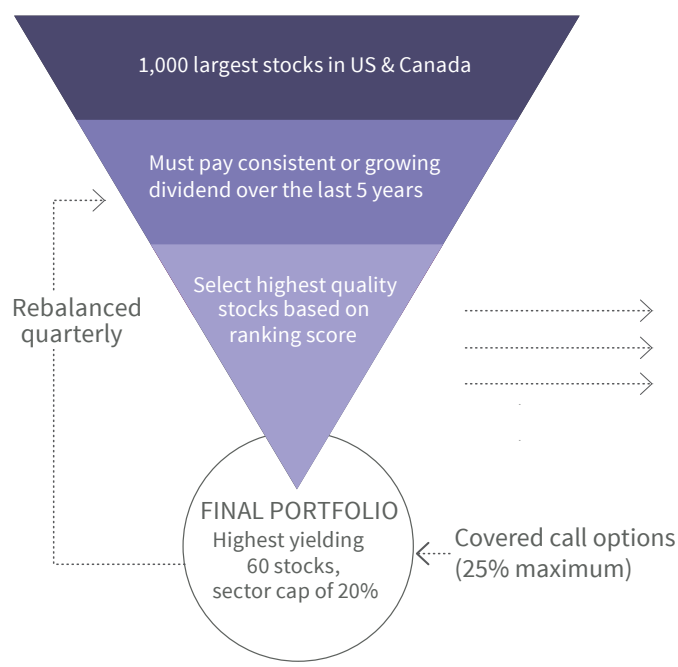
MY PURPOSE

1. Build my core equity income portfolio with high-quality North American dividend stocks
2. Generate enhanced monthly income and reduce risk through a covered-call option strategy

KEY HIGHLIGHTS

- A diverse selection of dividend-paying North American stocks chosen by a fundamental, rules-based process
- Companies ranked by stable dividend yields, and quality and value factors
- Equal weighting with a 20% sector cap to protect against concentration risk
- Covered call options strategy on up to 25% of portfolio to generate enhanced income and lower risk
- Tax-efficient corporate class structure

PORTFOLIO SELECTION PROCESS



QUALITY RANKING SCORE
 Each company's "quality" is measured using a scoring methodology that incorporates the following metrics. A point is given for each "yes", no point is given for a "no".

	YES/NO?
Positive Net Income	1 or 0
Positive Cash Flow	1 or 0
Positive Earnings Supported by Positive Cash Flow	1 or 0
Positive Trend in Return on Assets (over last 4Qs)	1 or 0
Positive Trend in Profitability (over last 4Qs)	1 or 0
Increasing Liquidity Ratio (over last 4Qs)	1 or 0
Increasing Asset Turnover Ratio (over last 4Qs)	1 or 0
Declining Debt Outstanding (over last 4Qs)	1 or 0
Declining Total # of Shares Outstanding (over last 4Qs)	1 or 0

PORTFOLIO STATISTICS

AS OF DEC 31, 2018

Number of Holdings	123
P/E Ratio	13.70 x
P/B Ratio	3.37 x
P/CF Ratio	11.08 x
Dividend Yield (Gross)	3.98%
Avg. Market Cap (\$BIL)	67.72

PORTFOLIO BREAKDOWN

TOP 25 HOLDINGS

AS OF DEC 31, 2018

Procter & Gamble Co	1.99%
Merck & Co Inc	1.98%
Omnicom Group Inc	1.90%
Coca-Cola Co	1.86%
Pfizer Inc	1.86%
Duke Energy Corp	1.85%
Verizon Communications Inc	1.85%
Emera Inc	1.82%
American Electric Power Co Inc	1.82%
Fortis Inc/Canada	1.81%
Thomson Reuters Corp	1.77%
Rogers Communications Inc	1.77%
PepsiCo Inc	1.73%
Southern Co	1.71%
Northland Power Inc	1.71%
ALGONQUIN POWER & UTIL CORP	1.69%
Shaw Communications Inc	1.69%
Camden Property Trust	1.67%
PPL Corp	1.65%
Sonoco Products Co	1.64%
H&R Real Estate Investment	1.64%
Restaurant Brands International Inc	1.63%
Enbridge Inc	1.62%
RioCan Real Estate Investment Trust	1.61%
Western Union Co	1.61%

PERFORMANCE

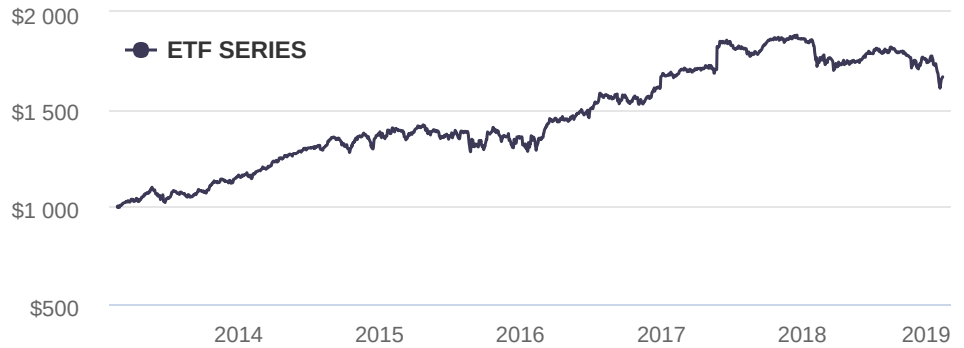
AS OF DEC 31, 2018

INCEPTION DATE: FEB 20, 2013

SERIES	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
ETF	-5.97%	-6.14%	-6.78%	-10.42%	-10.42%	7.18%	7.33%	8.92%
F	-5.97%	-6.14%	-6.78%	-10.40%	-10.40%	7.09%	7.48%	9.12%

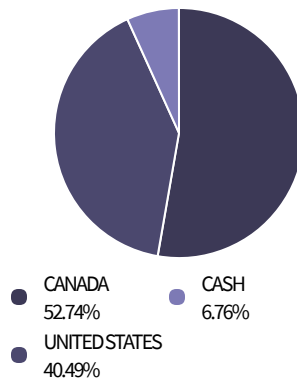
GROWTH OF \$1,000

AS OF DEC 31, 2018



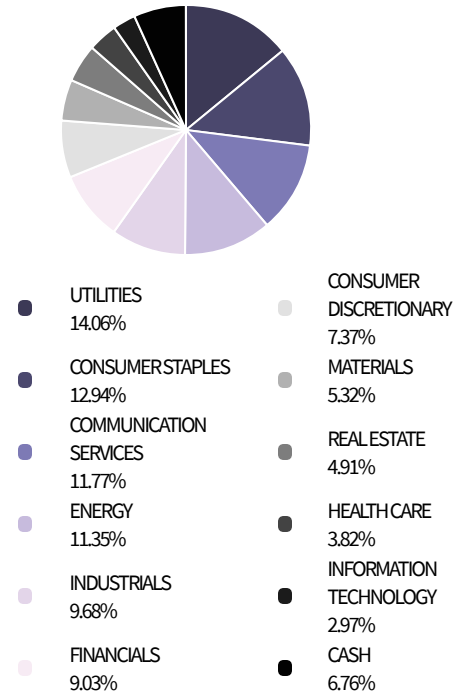
GEOGRAPHIC BREAKDOWN

AS OF DEC 31, 2018



SECTOR BREAKDOWN

AS OF DEC 31, 2018



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.