

PURPOSE CONSERVATIVE INCOME FUND



THE IDEA

Generate income and protect my capital with a balanced portfolio that doesn't rely on heavy exposure to bonds.

DISTRIBUTION YIELD
3.30%

ETF SERIES	PRP
MGMT FEE	0.55%
SERIES F	PFC2501
MGMT FEE	0.55%
SERIES A	PFC2500
MGMT FEE	1.55%

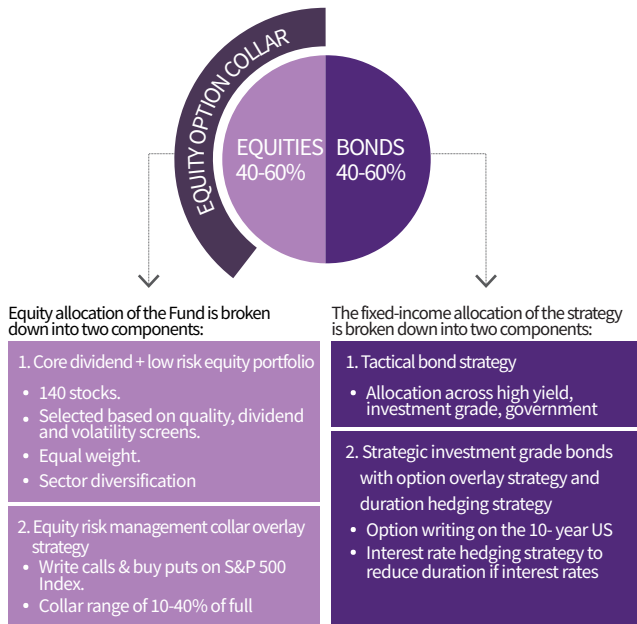
MY PURPOSE

1. Gain exposure to bonds and income-focused equities in a single, well-diversified portfolio
2. Generate income and capital growth while minimizing my volatility levels

KEY HIGHLIGHTS

- Conservative portfolio of primarily dividend-paying equities designed to provide capital growth with less volatility
- Tax-efficient corporate class structure
- Tactical fixed-income strategy to manage duration and credit risk
- Options collar strategy to manage equity risk

INVESTMENT PROCESS



RESULT = ALTERNATIVE FOR FIXED INCOME

RULES-BASED APPROACH

- Research-driven approach to exploit systematic biases and inefficiencies across global asset markets
- High dividend-paying companies tend to exhibit less equity price volatility while delivering superior returns
- There is a persistent risk premium associated with the implied volatility priced into options contracts
- We use rules-based security selection to systematically exploit these factors as a yield complement to tactical fixed income

PORTFOLIO BREAKDOWN

TOP HOLDINGS

AS OF DEC 31, 2018

FIXED INCOME

Purpose Global Bond Fund	25.69%
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	10.10%
BMO Mid Federal Bond Index ETF	5.96%
BMO Mid Corporate Bond Index ETF	2.69%
Bank Of Nova Scotia 3.036% 10/18/2024	0.01%

DIVIDEND EQUITIES

Procter & Gamble Co	0.76%
Duke Energy Corp	0.75%
Merck & Co Inc	0.74%
American Electric Power Co Inc	0.73%
Verizon Communications Inc	0.72%

LOW RISK EQUITIES

Northland Power Inc	0.44%
Restaurant Brands International Inc	0.40%
LyondellBasell Industries NV	0.38%
Tribune Media Co	0.36%
Bank of Montreal	0.36%

REAL ASSETS

H&R Real Estate Investment	0.45%
Enbridge Inc	0.42%
RioCan Real Estate Investment Trust	0.42%
TransCanada Corp	0.39%
Pembina Pipeline Corp	0.39%

PERFORMANCE

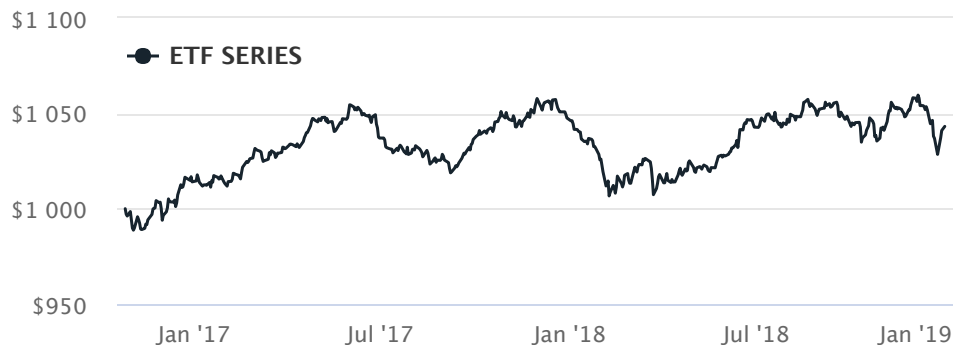
AS OF DEC 31, 2018

INCEPTION DATE: OCT 26, 2016

SERIES	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	SINCE INCEPTION
ETF	-1.42%	-0.37%	0.04%	-0.42%	-0.42%	1.96%
F	-1.41%	-0.36%	0.05%	-0.40%	-0.40%	1.97%
A	-1.51%	-0.66%	-0.51%	-1.49%	-1.49%	0.88%

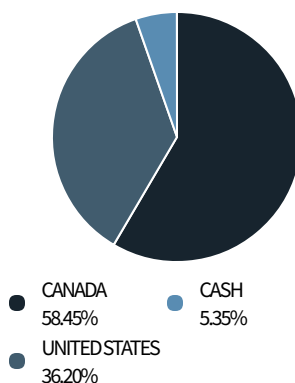
GROWTH OF \$1,000

AS OF DEC 31, 2018



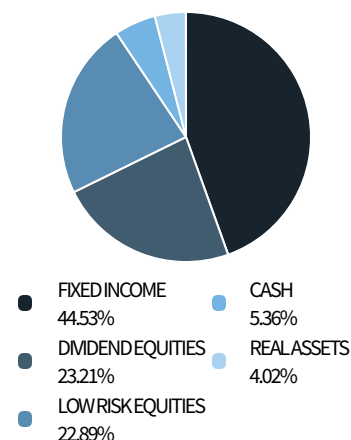
GEOGRAPHIC BREAKDOWN

AS OF DEC 31, 2018



ASSET CLASS BREAKDOWN

AS OF DEC 31, 2018



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.