

JUNE 2021 INVESTMENT GRADE BOND POOL



THE IDEA

Diversify my income sources with a higher-yielding alternative than GICs, with no reinvestment risk.

T CLASS **RBP.UN**
MGMT FEE 0.75%

DISTRIBUTION YIELD

3.70%

MY PURPOSE

1. Complement my bond portfolio with a basket of investment-grade bonds
2. Replace my low-yielding GICs with a higher-yielding, low-risk fund of short-term corporate bonds

KEY HIGHLIGHTS

- A diversified portfolio of high-quality short-term bonds of Canadian and US corporate issuers
- Active security selection process that combines both top-down analysis and bottom-up credit research
- Focus on yield enhancement and capital preservation
- UTF structure provides strong trading liquidity
- Buy-and-hold strategy and maturity dates inside the termination window of the fund ensure principal return and no exposure to reinvestment risk

PORTFOLIO MANAGER



Fiera Capital is a leading independent asset management firm. Fiera provides institutional, retail and private wealth clients with access to full-service integrated money management solutions across traditional and alternative asset classes. Clients and their portfolios derive benefit from Fiera Capital's depth of expertise, diversified offerings and outstanding service.

PORTFOLIO BREAKDOWN

TOP HOLDINGS

AS OF AUG 31, 2020

Cominar Real Estate Investment Trust 4.250% 12/08/2021	10.70%
Morguard Corporation 4.013% 11/18/2020	10.12%
Brookfield Infrastructure Finance Ulc 3.452% 03/11/2022	10.10%
Empire Life Insurance Company (The) 3.383% 12/16/2026	9.43%
Reliance L.P. 4.075% 08/02/2021	9.26%
Smartcentres Real Estate Investment Trust 2.876% 03/21/2022	9.21%
Crombie Real Estate Investment Trust 3.962% 06/01/2021	9.20%
Canadian Imperial Bank Of Commerce 3.420% 01/26/2026	9.14%
Algonquin Power Co. 4.650% 02/15/2022	8.39%
Granite REIT Holdings Limited Partnership 3.788% 07/05/2021	8.14%
Bank Of Montreal, Pref. Series 38	6.94%
National Bank Of Canada, Pref. Series 36	5.63%
Chip Mortgage Trust 2.981% 11/15/2041	5.40%
Centurylink Inc 6.450% 06/15/2021	4.81%
Transalta Corporation 5.000% 11/25/2020	3.26%
Toronto-Dominion Bank (The), Pref. Series 14	2.93%
Cogeco Communications Inc. 4.925% 02/14/2022	2.80%
Bank Of Nova Scotia (The), Pref. Series 38	2.05%

PERFORMANCE

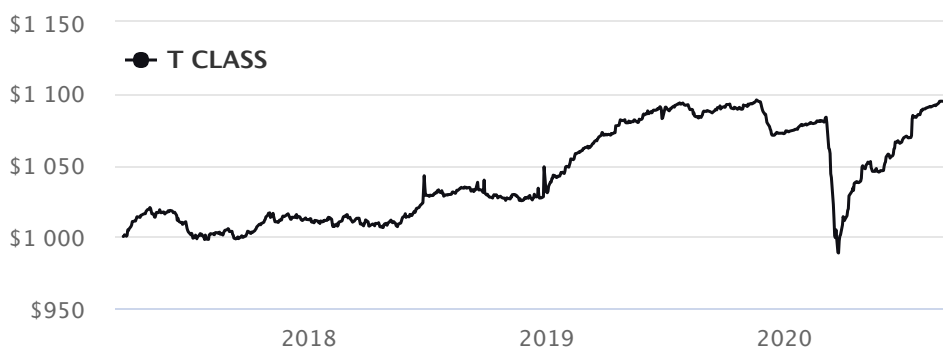
AS OF AUG 31, 2020

INCEPTION DATE: MAR 22, 2017

CLASS	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	SINCE INCEPTION
T	0.51%	4.65%	1.28%	2.12%	0.63%	2.88%	2.66%

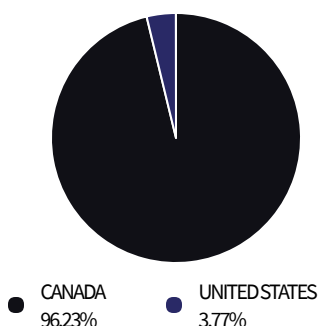
GROWTH OF \$1,000

AS OF AUG 31, 2020



GEOGRAPHIC BREAKDOWN

AS OF AUG 31, 2020



SECTOR BREAKDOWN

AS OF AUG 31, 2020

