

This document contains key information you should know about Purpose Enhanced Premium Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com, or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund Code:	PFC4400	Fund Manager:	Purpose Investments Inc.
Date Series Started:	November 3, 2014	Portfolio Manager:	Purpose Investments Inc.
		Investment Sub-Advisor:	Neuberger Berman Breton Hill ULC
Total Value of Fund on March 31, 2021:	\$35 million	Distributions:	Monthly
Management Expense Ratio (MER):	1.77%	Minimum Investment:	\$500 initial, \$100 additional

WHAT DOES THE FUND INVEST IN?

The Fund seeks to provide shareholders with long-term capital appreciation and high monthly income by investing in equity markets including by (i) writing cash covered put options to receive premiums and reduce the net cost of acquiring securities and (ii) directly investing in equity securities and writing call options on these securities to receive dividends and premiums.

The charts below give you a snapshot of the fund's investments on March 31, 2021. The fund's investments will change.

TOP 10 INVESTMENTS (MARCH 31, 2021)

Company	% of Net Asset Value
1. iShares 20+ Year Treasury Bond	1.93%
2. Vertex Pharmaceuticals Incorporated	1.92%
3. Nextera Energy Inc	1.89%
4. Electronic Arts Inc.	1.79%
5. Taiwan Semiconductor Manufacturing Company Limited	1.69%
6. Xtrackers Harvest Csi 300 Ch	1.65%
7. Alibaba Group Holding Ltd	1.62%
8. Bhp Group Limited	1.61%
9. UnitedHealth Group Inc	1.46%
10. Lennar Corporation	1.44%
Total percentage of top 10 investments	17.00%
Total number of investments	26

INVESTMENT MIX (MARCH 31, 2021)

Sector	% of Net Asset Value
Financials	26.84%
Industrials	13.36%
Materials	11.79%
Information Technology	10.08%
Communication Services	9.71%
Utilities	9.50%
Consumer Discretionary	9.42%
Health Care	6.90%
Energy	2.40%
Total	100.00%

HOW RISKY IS IT?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Purpose Investments Inc. has rated the volatility of this fund as **low to medium**.

Low	Low to Medium	Medium	Medium to High	High
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This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "What are the risks of investing in the fund?" and "Who should invest in this fund?" of the fund's simplified prospectus.

NO GUARANTEES

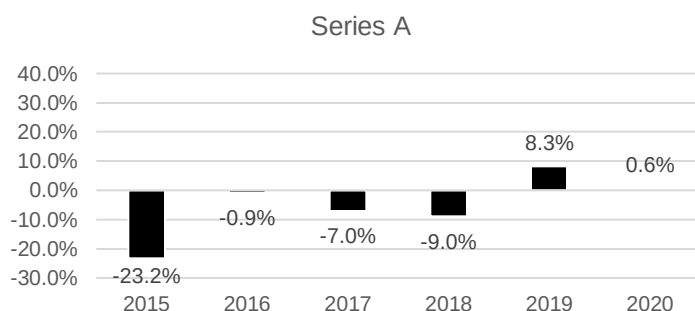
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how the Series A shares of the fund have performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-Year Returns

This chart shows how Series A shares of the fund performed in each of the past 6 years. The fund has dropped in value in 4 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and Worst 3-month Returns

This table shows the best and worst returns for the Series A shares of the fund in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	28.95%	May 31, 2016	Your Investment would rise to \$1,289.45
Worst return	-21.44%	January 29, 2016	Your Investment would fall to \$785.58

Average Return

A person who invested \$1,000 in Series A shares of the Fund since inception would have \$741.76 as at March 31, 2021. This works out to an annual compound return of -4.56%.

WHO IS THE FUND FOR?

Investors who:

- want moderate capital growth over the long term;
- are investing for the medium and/or long term;
- want distributions payable to them monthly; and
- can tolerate low to medium risk.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following table shows the fees and expenses you could pay to buy, own and sell Series A shares of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. SALES CHARGES

Sales Charge Option	What You Pay		How it Works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	- You and your representative decide on a rate. - The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of October 31, 2020, the fund's expenses were 1.90% of its value. This equals \$19.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) This is the total of the fund's management fee (including the trailing commission) and operating expenses.	1.77%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund Expenses	1.90%

More About the Trailing Commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you.

Purpose Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0.75% of the value of your investment each year	\$7.50 each year on every \$1,000 invested

3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch Series A shares of the fund.

Fee	What you pay
Short-term trading fee	You may be charged up to 2% of the value of shares you sell or switch within 90 days of buying them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares. Any applicable deferred sales charge will apply.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- i. withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- ii. cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Purpose Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

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QUICK FACTS

Fund Code:	PFC4404	Fund Manager:	Purpose Investments Inc.
Date Series Started:	November 3, 2014	Portfolio Manager:	Purpose Investments Inc.
		Investment Sub-Advisor:	Neuberger Berman Breton Hill ULC
Total Value of Fund on March 31, 2021:	\$35 million	Distributions:	Monthly
Management Expense Ratio (MER):	1.76%	Minimum Investment:	\$500 initial, \$100 additional

WHAT DOES THE FUND INVEST IN?

The Fund seeks to provide shareholders with long-term capital appreciation and high monthly income by investing in equity markets including by (i) writing cash covered put options to receive premiums and reduce the net cost of acquiring securities and (ii) directly investing in equity securities and writing call options on these securities to receive dividends and premiums.

The charts below give you a snapshot of the fund's investments on March 31, 2021. The fund's investments will change.

TOP 10 INVESTMENTS (MARCH 31, 2021)

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2. Vertex Pharmaceuticals Incorporated	1.92%
3. Nextera Energy Inc	1.89%
4. Electronic Arts Inc.	1.79%
5. Taiwan Semiconductor Manufacturing Company Limited	1.69%
6. Xtrackers Harvest Csi 300 Ch	1.65%
7. Alibaba Group Holding Ltd	1.62%
8. Bhp Group Limited	1.61%
9. UnitedHealth Group Inc	1.46%
10. Lennar Corporation	1.44%
Total percentage of top 10 investments	17.00%
Total number of investments	26

INVESTMENT MIX (MARCH 31, 2021)

Sector	% of Net Asset Value
Financials	26.84%
Industrials	13.36%
Materials	11.79%
Information Technology	10.08%
Communication Services	9.71%
Utilities	9.50%
Consumer Discretionary	9.42%
Health Care	6.90%
Energy	2.40%
Total	100.00%

HOW RISKY IS IT?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Purpose Investments Inc. has rated the volatility of this fund as **low to medium**.

Low	Low to Medium	Medium	Medium to High	High
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This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "What are the risks of investing in the fund?" and

“Who should invest in this fund?” of the fund’s simplified prospectus.

NO GUARANTEES

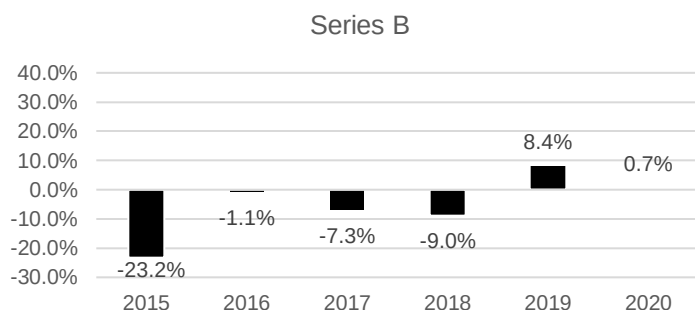
Like most mutual funds, this fund doesn’t have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how the Series B shares of the fund have performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the fund’s returns.

Year-by-Year Returns

This chart shows how Series B shares of the fund have performed in each of the past 6 years. The fund dropped in value in 4 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and Worst 3-month Returns

This table shows the best and worst returns for the Series B shares of the fund in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	28.79%	May 31, 2016	Your Investment would rise to \$1,287.94
Worst return	-21.42%	January 29, 2016	Your Investment would fall to \$785.80

Average Return

A person who invested \$1,000 in Series B shares of the Fund since inception would have \$738.54 as at March 31, 2021. This works out to an annual compound return of -4.62%.

WHO IS THE FUND FOR?

Investors who:

- want moderate capital growth over the long term;
- are investing for the medium and/or long term;
- want distributions payable to them monthly; and
- can tolerate low to medium risk.

A WORD ABOUT TAX

In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series B shares of the fund. The fees and expenses — including any commissions — can vary among Series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. SALES CHARGES

You have to choose a sales charge option when you buy the fund. Ask about the pros and cons of each option. Series B shares of the fund have an initial sales charge.

Sales Charge Option	What You Pay		How it Works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	- You and your representative decide on a rate. - The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of October 31, 2020, the fund's expenses were 1.89% of its value. This equals \$18.90 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) This is the total of the fund's management fee (including the trailing commission) and operating expenses.	1.76%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund Expenses	1.89%

More About the Trailing Commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you.

Purpose Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0.75% of the value of your investment each year	\$7.50 each year on every \$1,000 invested

3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch Series B shares of the fund.

Fee	What you pay
Short-term trading fee	You may be charged up to 2% of the value of shares you sell or switch within 90 days of buying them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares. Any applicable deferred sales charge will apply.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- i. withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- ii. cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain

a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Purpose Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund Code:	PFC4401	Fund Manager:	Purpose Investments Inc.
Date Series Started:	November 3, 2014	Portfolio Manager:	Purpose Investments Inc.
		Investment Sub-Advisor:	Neuberger Berman Breton Hill ULC
Total Value of Fund on March 31, 2021:	\$35 million	Distributions:	Monthly
Management Expense Ratio (MER):	0.93%	Minimum Investment:	\$500 initial, \$100 additional

WHAT DOES THE FUND INVEST IN?

The Fund seeks to provide shareholders with long-term capital appreciation and high monthly income by investing in equity markets including by (i) writing cash covered put options to receive premiums and reduce the net cost of acquiring securities and (ii) directly investing in equity securities and writing call options on these securities to receive dividends and premiums.

The charts below give you a snapshot of the fund's investments on March 31, 2021. The fund's investments will change.

TOP 10 INVESTMENTS (MARCH 31, 2021)

Company	% of Net Asset Value
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2. Vertex Pharmaceuticals Incorporated	1.92%
3. Nextera Energy Inc	1.89%
4. Electronic Arts Inc.	1.79%
5. Taiwan Semiconductor Manufacturing Company Limited	1.69%
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7. Alibaba Group Holding Ltd	1.62%
8. Bhp Group Limited	1.61%
9. UnitedHealth Group Inc	1.46%
10. Lennar Corporation	1.44%
Total percentage of top 10 investments	17.00%
Total number of investments	26

INVESTMENT MIX (MARCH 31, 2021)

Sector	% of Net Asset Value
Financials	26.84%
Industrials	13.36%
Materials	11.79%
Information Technology	10.08%
Communication Services	9.71%
Utilities	9.50%
Consumer Discretionary	9.42%
Health Care	6.90%
Energy	2.40%
Total	100.00%

HOW RISKY IS IT?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Purpose Investments Inc. has rated the volatility of this fund as **low to medium**.

Low	Low to Medium	Medium	Medium to High	High
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This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "What are the risks of investing in the fund?" and "Who should invest in this fund?" of the fund's simplified prospectus.

NO GUARANTEES

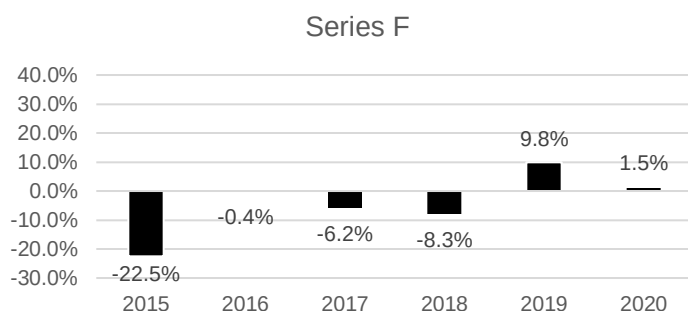
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how the Series F shares of the fund have performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-Year Returns

This chart shows how Series F shares of the fund have performed in each of the past 6 years. The fund dropped in value in 4 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and Worst 3-month Returns

This table shows the best and worst returns for the Series F shares of the fund in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	29.06%	May 31, 2016	Your investment would rise to \$1,290.60
Worst return	-21.37%	January 29, 2016	Your investment would fall to \$786.31

Average Return

A person who invested \$1,000 in Series F shares of the Fund since inception would have \$786.16 as at March 31, 2021. This works out to an annual compound return of -3.69%.

WHO IS THE FUND FOR?

Investors who:

- want moderate capital growth over the long term;
- are investing for the medium and/or long term;
- want distributions payable to them monthly; and
- can tolerate low to medium risk.

tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the fund. The fees and expenses—including any commissions—can vary among Series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. SALES CHARGES

Series F shares of the fund do not have an initial or deferred sales charge.

2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of October 31, 2020, the fund's expenses were 1.06% of its value. This equals \$10.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) This is the total of the fund's management fee (including the trailing commission) and operating expenses.	0.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund Expenses	1.06%

More About the Trailing Commission

There is no trailing commission on the Series F shares of the fund.

3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch Series F units of the fund.

Fee	What you pay
Short-term trading fee	You may be charged up to 2% of the value of shares you sell or switch within 90 days of buying them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares. Any applicable deferred sales charge will apply.
Series F fees	You may pay fees to your representative to manage the account where the Series F shares are held. The amount of the fee is determined between you and your representative, and may be based on the amount of assets in your account.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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QUICK FACTS

Fund Code:	PFC4402	Fund Manager:	Purpose Investments Inc.
Date Series Started:	November 3, 2014	Portfolio Manager:	Purpose Investments Inc.
		Investment Sub-Advisor:	Neuberger Berman Breton Hill ULC
Total Value of Fund on March 31, 2021:	\$35 million	Distributions:	Monthly
Management Expense Ratio (MER):	0.63%	Minimum Investment:	\$100,000 initial, \$100 additional

WHAT DOES THE FUND INVEST IN?

The Fund seeks to provide shareholders with long-term capital appreciation and high monthly income by investing in equity markets including by (i) writing cash covered put options to receive premiums and reduce the net cost of acquiring securities and (ii) directly investing in equity securities and writing call options on these securities to receive dividends and premiums.

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10. Lennar Corporation	1.44%
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INVESTMENT MIX (MARCH 31, 2021)

Sector	% of Net Asset Value
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Industrials	13.36%
Materials	11.79%
Information Technology	10.08%
Communication Services	9.71%
Utilities	9.50%
Consumer Discretionary	9.42%
Health Care	6.90%
Energy	2.40%
Total	100.00%

HOW RISKY IS IT?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Purpose Investments Inc. has rated the volatility of this fund as **low to medium**.

Low	Low to Medium	Medium	Medium to High	High
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This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "What are the risks of investing in the fund?" and

“Who should invest in this fund?” of the fund’s simplified prospectus.

NO GUARANTEES

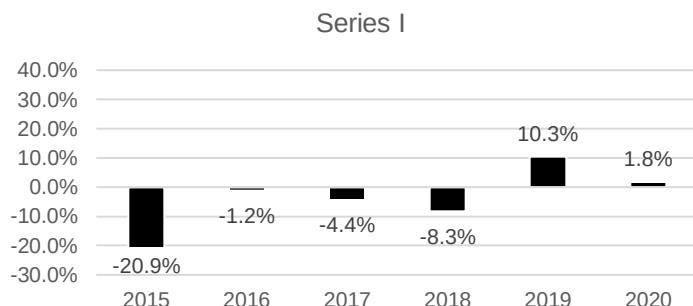
Like most mutual funds, this fund doesn’t have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how the Series I shares of the fund have performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the fund’s returns.

Year-by-Year Returns

This chart shows how Series I shares of the fund have performed in each of the past 6 years. The fund dropped in value in 4 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and Worst 3-month Returns

This table shows the best and worst returns for the Series I shares of the fund in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	29.55%	May 31, 2016	Your investment would rise to \$1,295.52
Worst return	-22.35%	January 29, 2016	Your investment would fall to \$776.51

Average Return

A person who invested \$1,000 in Series I shares of the Fund since inception would have \$826.27 as at March 31, 2021. This works out to an annual compound return of -2.94%.

WHO IS THE FUND FOR?

Investors who:

- want moderate capital growth over the long term;
- are investing for the medium and/or long term;
- want distributions payable to them monthly; and
- can tolerate low to medium risk.

A WORD ABOUT TAX

In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the

tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series I shares of the fund. The fees and expenses — including any commissions — can vary among Series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. SALES CHARGES

Series I shares of the fund do not have an initial or deferred sales charge.

2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of October 31, 2020, the fund's expenses were 0.76% of its value. This equals \$7.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) This is the total of the fund's management fee (including the trailing commission) and operating expenses.	0.63%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund Expenses	0.76%

More About the Trailing Commission

There is no trailing commission on the Series I shares of the Fund.

3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch Series I shares of the fund.

Fee	What you pay
Negotiated fee	You pay a negotiated management fee directly to Purpose Investments Inc. of up to 0.75% per annum, plus any additional amounts for administrative expenses up to 0.05% per annum of the value of the NAV of the Series I shares of the Fund and any additional expenses as may be agreed to by you and Purpose Investments Inc.
Short-term trading fee	You may be charged up to 2% of the value of shares you sell or switch within 90 days of buying them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares. Any applicable deferred sales charge will apply.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- i. withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- ii. cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Purpose Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

Purpose Investments Inc.

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info@purposeinvest.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Enhanced Premium Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com, or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund Code:	PFC4407	Fund Manager:	Purpose Investments Inc.
Date Series Started:	November 3, 2014	Portfolio Manager:	Purpose Investments Inc.
		Investment Sub-Advisor:	Neuberger Berman Breton Hill ULC
Total Value of Fund on March 31, 2021:	\$35 million	Distributions:	Monthly
Management Expense Ratio (MER):	1.82%	Minimum Investment:	US\$500 initial, US\$100 additional

WHAT DOES THE FUND INVEST IN?

The Fund seeks to provide shareholders with long-term capital appreciation and high monthly income by investing in equity markets including by (i) writing cash covered put options to receive premiums and reduce the net cost of acquiring securities and (ii) directly investing in equity securities and writing call options on these securities to receive dividends and premiums.

The charts below give you a snapshot of the fund's investments on March 31, 2021. The fund's investments will change.

TOP 10 INVESTMENTS (MARCH 31, 2021)

Company	% of Net Asset Value
1. iShares 20+ Year Treasury Bond	1.93%
2. Vertex Pharmaceuticals Incorporated	1.92%
3. Nextera Energy Inc	1.89%
4. Electronic Arts Inc.	1.79%
5. Taiwan Semiconductor Manufacturing Company Limited	1.69%
6. Xtrackers Harvest Csi 300 Ch	1.65%
7. Alibaba Group Holding Ltd	1.62%
8. Bhp Group Limited	1.61%
9. UnitedHealth Group Inc	1.46%
10. Lennar Corporation	1.44%
Total percentage of top 10 investments	17.00%
Total number of investments	26

INVESTMENT MIX (MARCH 31, 2021)

Sector	% of Net Asset Value
Financials	26.84%
Industrials	13.36%
Materials	11.79%
Information Technology	10.08%
Communication Services	9.71%
Utilities	9.50%
Consumer Discretionary	9.42%
Health Care	6.90%
Energy	2.40%
Total	100.00%

HOW RISKY IS IT?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Purpose Investments Inc. has rated the volatility of this fund as **low to medium**.

Low	Low to Medium	Medium	Medium to High	High
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This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "What are the risks of investing in the fund?" and

“Who should invest in this fund?” of the fund’s simplified prospectus.

NO GUARANTEES

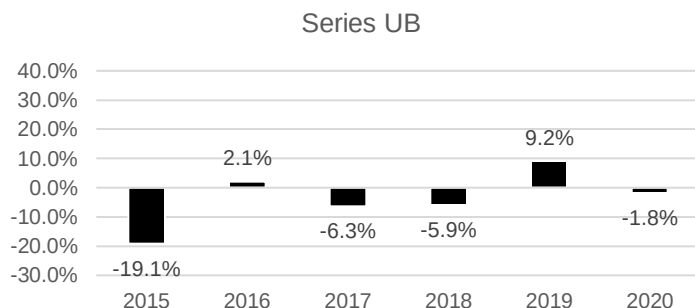
Like most mutual funds, this fund doesn’t have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how the Series UB shares of the fund have performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the fund’s returns.

Year-by-Year Returns

This chart shows how Series UB shares of the fund have performed in the past 6 years. The fund dropped in value in 4 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and Worst 3-month Returns

This table shows the best and worst returns for the Series UB shares of the fund in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	30.19%	May 31, 2016	Your investment would rise to \$1,301.87
Worst return	-20.98%	September 30, 2015	Your investment would fall to \$790.22

Average Return

A person who invested \$1,000 in Series UB shares of the Fund since inception would have \$887.91 as at March 31, 2021. This works out to an annual compound return of -1.85%.

WHO IS THE FUND FOR?

Investors who:

- want moderate capital growth over the long term;
- are investing for the medium and/or long term;
- want distributions payable to them monthly; and
- can tolerate low to medium risk.

A WORD ABOUT TAX

In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series UB shares of the fund. The fees and expenses — including any commissions — can vary among Series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. SALES CHARGES

You have to choose a sales charge option when you buy the fund. Ask about the pros and cons of each option. Series UB shares of the fund have an initial sales charge.

Sales Charge Option	What You Pay		How it Works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5% of the amount you buy	US\$0 to US\$50 on every US\$1,000 you buy	- You and your representative decide on a rate. - The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of October 31, 2020, the fund's expenses were 1.95% of its value. This equals \$19.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) This is the total of the fund's management fee (including the trailing commission) and operating expenses.	1.82%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund Expenses	1.95%

More About the Trailing Commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you.

Purpose Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0.75% of the value of your investment each year	\$7.50 each year for every \$1,000 invested

3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch Series UB shares of the fund.

Fee	What you pay
Short-term trading fee	You may be charged up to 2% of the value of shares you sell or switch within 90 days of buying them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares. Any applicable deferred sales charge will apply.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain

a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Purpose Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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FUND FACTS
PURPOSE INVESTMENTS INC.
PURPOSE ENHANCED PREMIUM YIELD FUND – Series UF
April 16, 2021

This document contains key information you should know about Purpose Enhanced Premium Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com, or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund Code:	PFC4406	Fund Manager:	Purpose Investments Inc.
Date Series Started:	November 3, 2014	Portfolio Manager:	Purpose Investments Inc.
		Investment Sub-Advisor:	Neuberger Berman Breton Hill ULC
Total Value of Fund on March 31, 2021:	\$35 million	Distributions:	Monthly
Management Expense Ratio (MER):	0.90%	Minimum Investment:	US\$500 initial, US\$100 additional

WHAT DOES THE FUND INVEST IN?

The Fund seeks to provide shareholders with long-term capital appreciation and high monthly income by investing in equity markets including by (i) writing cash covered put options to receive premiums and reduce the net cost of acquiring securities and (ii) directly investing in equity securities and writing call options on these securities to receive dividends and premiums.

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Information Technology	10.08%
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Utilities	9.50%
Consumer Discretionary	9.42%
Health Care	6.90%
Energy	2.40%
Total	100.00%

HOW RISKY IS IT?

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One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

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RISK RATING

Purpose Investments Inc. has rated the volatility of this fund as **low to medium**.

Low	Low to Medium	Medium	Medium to High	High
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This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "What are the risks of investing in the fund?" and

"Who should invest in this fund?" of the fund's simplified prospectus.

NO GUARANTEES

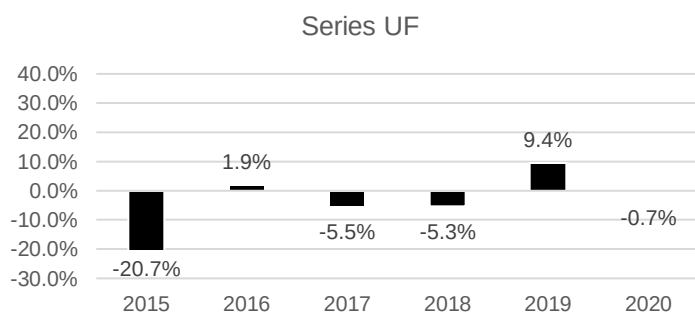
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how Series UF shares of the fund have performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-Year Returns

This chart shows how Series UF shares of the fund performed in each of the past 6 years. The fund has dropped in value in 4 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and Worst 3-month Returns

This table shows the best and worst returns for Series UF shares of the fund in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	30.40%	May 31, 2016	Your investment would rise to \$1,304.01
Worst return	-21.50%	January 29, 2016	Your investment would fall to \$785.01

Average Return

A person who invested \$1,000 in Series UF shares of the Fund since inception would have \$905.81 as at March 31, 2021. This works out to an annual compound return of -1.53%.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable

income, whether you get them in cash or have them reinvested.

WHO IS THE FUND FOR?

Investors who:

- want moderate capital growth over the long term;
- are investing for the medium and/or long term;
- want distributions payable to them monthly; and
- can tolerate low to medium risk.

HOW MUCH DOES IT COST?

The following table shows the fees and expenses you could pay to buy, own and sell Series UF shares of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. SALES CHARGES

Series UF shares of the fund do not have an initial or deferred sales charge.

2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of October 31, 2020, the fund's expenses were 1.03% of its value. This equals \$10.30 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) This is the total of the fund's management fee (including the trailing commission) and operating expenses.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund Expenses	1.03%

More About the Trailing Commission

There is no trailing commission on the Series UF shares of the fund.

3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch Series UF shares of the fund.

Fee	What you pay
Short-term trading fee	You may be charged up to 2% of the value of shares you sell or switch within 90 days of buying them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares. Any applicable deferred sales charge will apply.
Series UF fees	You may pay fees to your representative to manage the account where the Series UF shares are held. The amount of the fee is determined between you and your representative, and may be based on the amount of assets in your account.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- i. withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- ii. cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

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