

**Foundation Wealth Equity Pool — Class E**

April 17, 2025

This document contains key information you should know about Foundation Wealth Equity Pool (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or [info@purposeinvest.com](mailto:info@purposeinvest.com) or visit [www.purposeinvest.com](http://www.purposeinvest.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

**Quick Facts**

<b>Fund codes:</b>	CAD PFC8088	<b>Portfolio Manager:</b>	Purpose Investments Inc.
<b>Date Fund started:</b>	March 31, 2020	<b>Sub-advisor:</b>	Foundation Wealth Partners LP.
<b>Total value on February 28, 2025:</b>	\$59.2 million	<b>Distributions:</b>	Annually, if any <sup>1</sup>
<b>Management expense ratio (MER):</b>	0.53%	<b>Minimum Investment:</b>	\$5,000 initial, \$100 subsequent
<b>Fund Manager:</b>	Purpose Investments Inc.		

<sup>1</sup> Distributions are reinvested in additional units of the Fund unless you tell your representative to inform us that you want them in cash.

**What does the Fund invest in?**

The Fund seeks to provide unitholders with long term capital appreciation through investment in a portfolio of global equity securities. The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

**Top 10 Investments (February 28, 2025)**

Fidelity Global Small Cap Opportunities Fund	10.1%
Mackenzie Emerging Markets Fund	8.0%
Berkshire Hathaway Inc.	8.0%
NEI Canadian Small Cap Equity Fund	7.1%
Dynamic Power Global Growth Class	6.9%
Fidelity International High Quality ETF	5.2%
Invesco International Developed Dynamic Multifactor Index ETF	5.2%
Big Banc Split Corp.	5.2%
Canoe Defensive International Equity Fund	5.1%
FIDELITY GLOBAL INNOVATORS CCY NEUTRAL	4.8%
Total percentage of top 10 investments:	<b>65.6%</b>
Total number of investments:	<b>264</b>

**Investment Mix (February 28, 2025)**

<b>Sector</b>	
Financials	85.4%
Materials	6.0%
Energy	3.1%
Real Estate	2.1%
Utilities	1.9%
Consumer Staples	1.5%
Total (%):	<b>100.0%</b>

## How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

### No guarantees

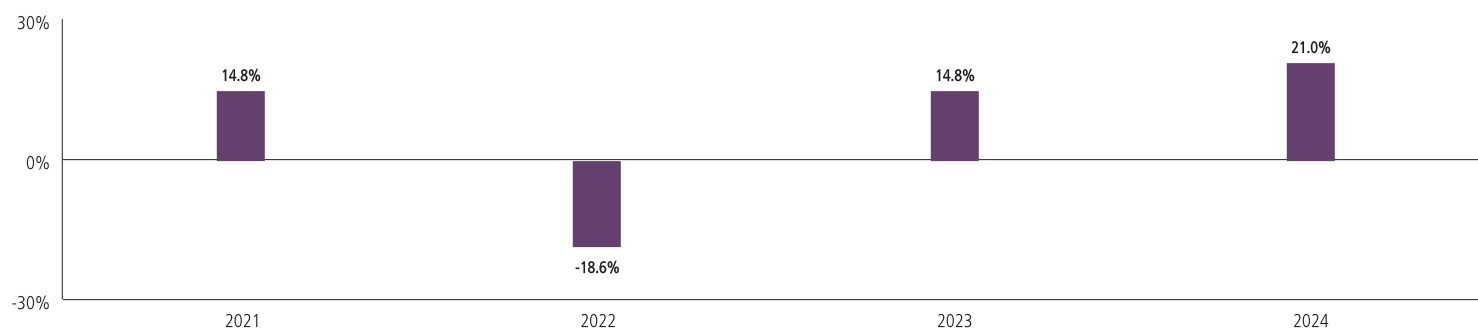
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

## How has the Fund performed?

This section tells you how Class E units of the Fund have performed over the past 4 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

### Year-by-year returns

This chart shows how units of the Class E performed in each of the past 4 years. The Fund dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



### Best and worst 3-month returns

This table shows the best and worst returns for units of the Class E in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	12.71%	January 29, 2021	Your investment would rise to \$1,127.
<b>Worst return</b>	-15.94%	June 30, 2022	Your investment would drop to \$841.

### Average return

A person who invested \$1,000 in Class E units of the Fund since inception would have \$1,625 as at February 28, 2025. This works out to an annual compound return of 10.43%.

## Who is the Fund for?

Investors who:

- you want capital growth over the long term;
- you are investing for the medium and/or long term; or
- you can tolerate medium risk.

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class E units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Class E units of the Fund.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.54% of its value. This equals \$5.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
<b>Management Expense Ratio (MER)</b>	0.53%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
<b>Trading Expense Ratio (TER)</b>	0.01%
These are the Fund's trading costs.	
<b>Fund expenses</b>	<b>0.54%</b>

### More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

### 3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).