

This document contains key information you should know about the Purpose Bitcoin ETF. You can find more details about this exchange traded fund (ETF) in its prospectus. Ask your representative for a copy, contact Purpose Investments Inc. at info@purposeinvest.com, or by calling 1-877-789-1517 or visit www.purposeinvest.com.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

This ETF is an alternative mutual fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this fund from conventional mutual funds may include the: ability to borrow cash to use for investment purposes and increased ability to invest in physical commodities. While these specific strategies will be used in accordance with the fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

The ETF invests in bitcoin. Given the speculative nature of bitcoin and the volatility of the bitcoin markets, there is considerable risk that the ETF will not be able to meet its investment objectives. An investment in the ETF is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment.

QUICK FACTS

Date ETF started:	February 11, 2021	Fund Manager:	Purpose Investments Inc.
Total Value of Fund on February 11, 2021:	This information is not available as this class of the ETF is new	Portfolio Manager:	Purpose Investments Inc.
Management Expense Ratio (MER):	This information is not available as this class of the ETF is new	Distributions:	Annually, if any

TRADING INFORMATION (12 MONTHS ENDING FEBRUARY 11, 2021)

Ticker Symbol:	BTCC
Exchange:	Toronto Stock Exchange
Currency:	CAD
Average daily volume:	This information is not available as this class of the ETF is new
Number of days traded:	This information is not available as this class of the ETF is new

PRICING INFORMATION (12 MONTHS ENDING FEBRUARY 11, 2021)

Market price:	This information is not available as this class of the ETF is new
Net asset value (NAV):	This information is not available as this class of the ETF is new
Average bid-ask spread:	This information is not available as this class of the ETF is new

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate the performance of price of bitcoin, less the ETF's fees and expenses. The ETF will not speculate with regard to short-term changes in bitcoin prices.

Top 10 Investments (February 11, 2021)

This information is not available because this ETF is new.

Investment Mix (February 11, 2021)

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HOW RISKY IS IT?

The value of the ETF can go down as well as up. You can lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility". In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Purpose Investments Inc. has rated the volatility of this ETF as **high**.

Because this is a new ETF, the risk rating is only an estimate by the manager. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the sections entitled "What are the risks of investing in the fund?" and "Who should invest in this fund?" in the ETF's prospectus.

NO GUARANTEES

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HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because this class of the ETF is new.

YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because this class of the ETF is new.

BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because this class of the ETF is new.

AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because this class of the ETF is new.

TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

NET ASSET VALUE (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

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Investors who:

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- seek an attractive risk-adjusted rate of return;
- are investing for the long term;
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Don't buy this ETF if you need a steady source of income from your investment.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses — including trailing commissions — can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. BROKERAGE COMMISSIONS

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2. ETF EXPENSES

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TRAILING COMMISSIONS

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have:

- the right to cancel your purchase within 48 hours after you receive confirmation of the purchase; and
- the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, the ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Purpose Investments Inc. or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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TRADING INFORMATION (12 MONTHS ENDING FEBRUARY 11, 2021)

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Exchange:	Toronto Stock Exchange
Currency:	CAD
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RISK RATING

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Low	Low to Medium	Medium	Medium to High	High
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HOW HAS THE ETF PERFORMED?

This section tells you how CAD ETF non-currency hedged units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

YEAR-BY-YEAR RETURNS

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AVERAGE RETURN

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HOW MUCH DOES IT COST?

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2. ETF EXPENSES

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TRADING INFORMATION (12 MONTHS ENDING FEBRUARY 11, 2021)

Ticker Symbol:	BTCC.U
Exchange:	Toronto Stock Exchange
Currency:	USD
Average daily volume:	This information is not available as this class of the ETF is new
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YEAR-BY-YEAR RETURNS

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BEST AND WORST 3-MONTH RETURNS

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