PURPOSE
BITCOIN ETF
World’s first Bitcoin ETF
**A simple and efficient way to access Bitcoin**

Benefit from the diversification and growth potential of the world's most popular cryptocurrency; **Via** secure exposure to Bitcoin in an efficient, liquid ETF.

- **DIVERSIFICATION**
- **SECURITY**
- **CONVENIENCE**
- **TFSA RRSP**
- **ELIGIBILITY**
- **HIGH RISK**

---

**How it works**

**PURPOSE BITCOIN ETF PROCESS**

1. Investor buys ETF
   - ✔ TFSA
   - ✔ RRSP

2. ETF purchases physical Bitcoin

3. Investor owns ETF that owns Bitcoin

**DIRECTLY BUYING BITCOIN**

1. Investor evaluates Bitcoin marketplace
   - ✗ TFSA
   - ✗ RRSP

2. Investor opens, funds and sets up account at chosen Bitcoin marketplace

3. Investor has a wallet with chosen Bitcoin marketplace

4. Investor purchases and owns Bitcoin

---

**Own a piece of history**

**World's first true Bitcoin ETF** is democratizing how retail and institutional investors access this powerful digital asset. This unique ETF gives investors an efficient way to own Bitcoin in their investment accounts. Being listed on the Toronto Stock Exchange makes the process quick and easy.

---

**Diversification with low correlation to other assets**

**CORRELATIONS TO BITCOIN**

*As At MAY 31, 2023*

<table>
<thead>
<tr>
<th>ASSET CLASS</th>
<th>1 YEAR</th>
<th>3 YEAR</th>
<th>5 YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canadian Equity</td>
<td>0.48</td>
<td>0.40</td>
<td>0.32</td>
</tr>
<tr>
<td>US Equity</td>
<td>0.53</td>
<td>0.42</td>
<td>0.33</td>
</tr>
<tr>
<td>Canadian Fixed Income</td>
<td>0.10</td>
<td>0.02</td>
<td>0.11</td>
</tr>
<tr>
<td>Gold</td>
<td>0.11</td>
<td>0.04</td>
<td>0.12</td>
</tr>
</tbody>
</table>

---

**BTC represents Bitcoin's performance for the past 5 years.**

*Source: Bloomberg. BTCUSD is represented as a proxy illustration to represent the historical performance of a Bitcoin. This index is quoted in USD and in no way represents the future performance of the Purpose Bitcoin ETF. May 31, 2023.*

---

**How it works**

**PURPOSE BITCOIN ETF PROCESS**

1. Investor buys ETF
   - ✔ TFSA
   - ✔ RRSP

2. ETF purchases physical Bitcoin

3. Investor owns ETF that owns Bitcoin

**DIRECTLY BUYING BITCOIN**

1. Investor evaluates Bitcoin marketplace
   - ✗ TFSA
   - ✗ RRSP

2. Investor opens, funds and sets up account at chosen Bitcoin marketplace

3. Investor has a wallet with chosen Bitcoin marketplace

4. Investor purchases and owns Bitcoin

---

**MANAGED BY**

Purpose Investments

**VALUATION AGENT**

CIBC Mellon Global Securities Services Company

**SUB-CUSTODIAN**

Gemini Trust Company, LLC; Coinbase Custody Trust Company, LLC

**AUDITOR**

Ernst & Young LLP

**REGISTRAR & TRANSFER AGENT**

TSX Trust Company

---

*Data sourced from Coindesk.

**Source: Bloomberg. Daily correlation of Ether (ETH-USD) relative to Canadian Equity (S&P/TSX Composite Index), Fixed Income (Bloomberg Barclays Global Aggregate Bond Index), US Equity (Russell 3000 Index), Gold (XAU-USD X-Rate; NY Gold Spot), Bitcoin (BTC-USD Pairing). Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. If the securities are purchased or sold on a stock exchange, you may pay more or receive less than the current net asset value. The indicated rates of return are the historical annual compounded total returns including changes in share/unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. May 31, 2023.*