

# Apple (AAPL) Yield Shares Purpose ETF

Earn monthly yield while  
investing in Apple shares

TICKER: **APLY**



**YIELD  
SHARES**  
by Purpose

## Earn enhanced yield while investing in Apple shares

**Earn** monthly yield by investing in Apple with an active covered call strategy; and

**Benefit** from the long-term growth opportunity of Apple's shares.

**ETF TICKER** APLY  
**MGMT FEES** 0.40%  
**FX HEDGED**



**MONTHLY YIELD**



**COVERED CALL STRATEGY (~50%)**



**MODERATE LEVERAGE (~25%)**



**TAX EFFICIENT**



**CURRENCY HEDGING**



**MEDIUM RISK**

### How it works

#### INVESTING IN APPLE SHARES



Purchase Apple common shares



Use moderate leverage of ~25% to purchase additional Apple shares



Overwrite covered call options on ~50% of portfolio



Stay invested in Apple while earning an attractive, tax-efficient monthly yield

#### PORTFOLIO BREAKDOWN

AS OF DEC 19, 2022

AAPL common shares 100%

Call options written 49.9% of NAV

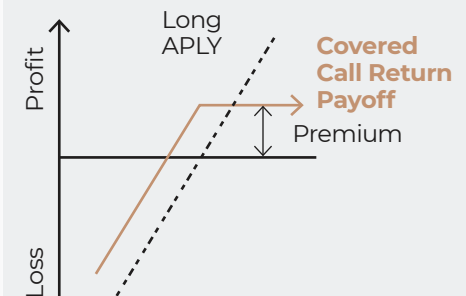
Maturities	<1 week	14.5%
	1-4 weeks	35.4%
	4-8 weeks	—
	>8 weeks	—
Moneyiness	<0%	—
	0-1%	—
	1-2%	35.4%
	2-4%	14.5%
	4%+	—

### The Apple (AAPL) Yield Shares advantage

- Earn an attractive yield while staying invested in Apple
- Participate in the long-term growth opportunity of Apple
- Benefit from tax-efficient yield
- Stay protected from currency risk

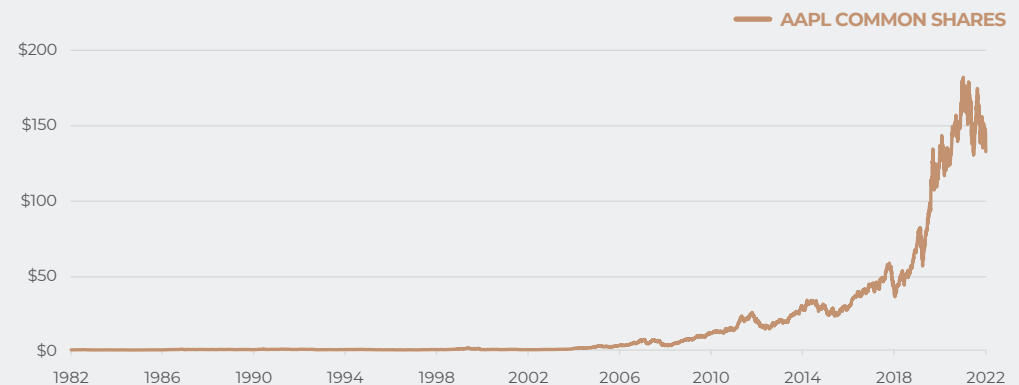
### Earn yield while staying invested in Apple

#### COVERED CALL PAYOFF



### Apple shares' historical performance

AS AT DEC 19, 2022



Source: Bloomberg  
 Note: Figures are in USD

### Managed by



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